

DEBTOR(S): Blackjewel L.L.C.

**MONTHLY OPERATING REPORT
CHAPTER 11**

CASE NUMBER: 19-bk-30289

COVER SHEET

For Period End Date: 7/31/2019

Accounting Method: Accrual Basis ☒ Cash Basis ☐

Mark One Box for Each
Required Document:

Debtor must attach each of the following documents unless the U. S. Trustee
has waived the requirement in writing. File the original with the Clerk of Court.
Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Statement of total cash receipts and disbursements
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Income statement that reflects net operating income or loss for the monthly period
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Statement of the increase or decrease in cash for the reporting period
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Aging of accounts receivable
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Aging of post-petition accounts payable
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Statement of the tax withholding account
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Statement of post-petition payments to secured creditors
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Statements as to the general condition of the Debtor(s) in Possession's business

*I declare under penalty of perjury that the following Monthly Operating Report, and any
attachments thereto are true, accurate and correct to the best of my knowledge and belief.*

Executed on: 10/30/19

Print Name: Drew Kester

Signature: Drew Kester

Title: CFO

Revised 10/23/19

This narrative covers the period of July 1, 2019, through July 31, 2019 (the “MOR Period”). Events occurring after the MOR Period, and prior to the execution of the monthly operating report will be reported in the appropriate and subsequent monthly operating report.

Bankruptcy Process

Blackjewel L.L.C. and its affiliated debtors and debtors in possession (collectively, the “Debtors”) filed for relief under Chapter 11 of the United States Bankruptcy Code, 11 U.S.C. § 101, *et seq.* (the “Bankruptcy Code”) on July 1, 2019, or July 24, 2019 (the “Petition Date”). The Debtors are continuing in possession of their property and are operating and managing their business and affairs as debtors in possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.

At the outset of their cases the Debtors filed the following (“First Day Motions”):

- i. motion for joint administration, which was granted on July 3, 2019;
- ii. motion to extend time to Debtors suspended operations and furloughed their employees on the Petition Date file schedules and statements of financial affairs to July 31, 2019, which was granted on July 23, 2019;
- iii. motion for interim and final orders authorizing the Debtors to pay prepetition employee wages and related expenses, which was granted on an interim basis on July 3, 2019;¹
- iv. motion for interim and final orders authorizing the Debtors to maintain existing bank accounts and related relief, which was granted on an interim basis on July 4, 2019;
- v. motion for interim and final orders authorizing the Debtors to pay certain prepetition claims of critical vendors and shippers, which was granted on an interim basis on July 23, 2019; and
- vi. motion for interim and final orders authorizing the Debtors to obtain postpetition financing from Jeffrey A. Hoops, Sr. and Clearwater Investment Holdings, LLC, which was subsequently withdrawn.

A hearing to consider the First Day Motions was scheduled for July 1, 2019, and was subsequently continued to July 2, 2019.

The Official Committee of Unsecured Creditors (the “Committee”) was appointed on July 3, 2019. On the same day, the Debtors filed a motion for an order authorizing the Debtors to obtain interim postpetition financing from Riverstone Credit Partners, which was granted on an interim basis the same day.

On July 9, 2019, the Debtors filed applications with the Court to employ the following professionals: (i) Squire Patton Boggs (US) LLP, as lead counsel for the Debtors; (ii) Supple Law Office, as local bankruptcy counsel; (iii) FTI Consulting, Inc., as the Debtors’ financial advisor; (iv) Prime Clerk LLC, as the claims, noticing, solicitation, balloting, and/or tabulation agent; and (v) Jefferies LLC, as the Debtors’ investment banker. The following day, the Committee filed an application to employ Whiteford, Taylor & Preston as counsel.

¹ Additionally orders granting final relief with respect to the First Day Motions were entered after the MOR Period.

On July 19, 2019, the Debtors filed a motion for an order authorizing the Debtors to obtain interim postpetition financing from Highbridge Capital Management, LLC and Whitebox Advisors LLC, which was granted on an interim basis the same day.

On July 25, 2019, the Debtors filed a motion seeking authorization to, among other things, authorize the sale of substantially all of the Debtors' assets pursuant to certain bidding procedures in a public auction. On July 26, 2019, the Court entered the order approving the expedited sale process and the bidding procedures, and establishing July 31, 2019, as the deadline to submit bids for the Debtors' assets.

Operations

On the Petition Date, the Debtors suspended operations and furloughed almost all of their employees. The Debtors have since returned approximately 190 of the employees back to work to protect the value of the Debtors' mines, but ordinary operations have not resumed.

DEBTOR(S):

Case 3:19-bk-30289

Doc 1305

Filed 10/30/19

Entered 10/30/19 17:16:37

Desc

Blackjewel L.L.C.

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CASH RECEIPTS AND DISBURSEMENTS STATEMENT (CURRENT MONTH)

7/1/2019

to

7/31/2019

Month

7-19

CASH FLOW SUMMARY

	<u>Blackjewel</u> <u>L.L.C.</u> 19-30289	<u>Revelation</u> <u>Energy</u> <u>Holdings</u> <u>LLC</u> 19-30291	<u>Revelation</u> <u>Management</u> <u>Corp.</u> 19-30293	<u>Revelation</u> <u>Energy</u> <u>LLC</u> 19-30292	<u>Blackjewel</u> <u>Holdings</u> <u>L.L.C.</u> 19-30290	<u>Dominion Coal</u> <u>Corporation</u> 19-30323	<u>Harold Keene</u> <u>Coal Co. LLC</u> 19-30324	<u>Vansant Coal</u> <u>Corporation</u> 19-30325	<u>Lone</u> <u>Mountain</u> <u>Processing</u> <u>LLC</u> 19-30326	<u>Powell</u> <u>Mountain</u> <u>Energy</u> <u>LLC</u> 19-30327	<u>Cumberland</u> <u>River Coal</u> <u>LLC</u> 19-30328	<u>Total</u>
1. Beginning Cash Balance	\$ 313,812	-	-	-	-	-	-	-	-	-	-	313,812
2. Cash Receipts												
Sales	858,680	-	-	-	-	-	-	-	-	-	-	858,680
Sale of Assets	[1] 525,200	-	-	-	-	-	-	-	-	-	-	525,200
Loans/advances	13,884,000	-	-	-	-	-	-	-	-	-	-	13,884,000
Intercompany Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts	\$ 15,267,880	-	-	-	-	-	-	-	-	-	-	15,267,880
3. Cash Disbursements												
Operations	[1] (6,381,218)	-	-	-	-	-	-	-	-	-	-	(6,381,218)
Debt Service/Secured loan payment	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees paid from retainer	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Disbursements	\$ (6,381,218)	-	-	-	-	-	-	-	-	-	-	(6,381,218)
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	8,886,662	-	-	-	-	-	-	-	-	-	-	8,886,662
5. Ending Cash Balance	\$ 9,200,474	-	-	-	-	-	-	-	-	-	-	9,200,474

Notes:

[1] These amounts have been updated. Previously, the amount indicated in the "Sale of Assets" under Cash Receipts was net of \$98 in bank fees incurred for incoming wires. This \$98 has been added back to the Cash Receipts amount and added into the "Operations" section of Cash Disbursements. This amount does not reflect actual amounts received from the sale of assets.

Revised 10/23/2019

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 7/1/2019 to 7/31/2019

CASH RECEIPTS DETAIL
(attach additional sheets as necessary)

Account No: *2824 and *4445

Date	Payer	Entity	Description	Amount (USD\$)
7/7/2019	BNSF Railway	Blackjewel L.L.C.	Sales	58,274.88
7/14/2019	Blackjewel Marketing and Sales	Blackjewel L.L.C.	Sales	148,675.40
7/17/2019	Blackjewel Marketing and Sales	Blackjewel L.L.C.	Sales	93,242.24
7/17/2019	Blackjewel Marketing and Sales	Blackjewel L.L.C.	Sales	112,616.67
7/18/2019	Blackjewel Marketing and Sales	Blackjewel L.L.C.	Sales	126,957.06
7/18/2019	Blackjewel Marketing and Sales	Blackjewel L.L.C.	Sales	132,490.06
7/24/2019	Union Pacific Rail Road	Blackjewel L.L.C.	Sales	16,641.45
7/25/2019	Blackjewel Marketing and Sales	Blackjewel L.L.C.	Sales	84,171.77
7/29/2019	Blackjewel Marketing and Sales	Blackjewel L.L.C.	Sales	85,610.85
7/3/2019	DIP	Blackjewel L.L.C.	Loans/advances	3,000,000.00
7/19/2019	DIP	Blackjewel L.L.C.	Loans/advances	2,784,000.00
7/26/2019	DIP	Blackjewel L.L.C.	Loans/advances	8,100,000.00
7/31/2019	Bidder	Blackjewel L.L.C.	Sale of Assets	500,000.00
7/31/2019	Bidder	Blackjewel L.L.C.	Sale of Assets	10,000.00
7/31/2019	Bidder	Blackjewel L.L.C.	Sale of Assets	10,000.00
7/31/2019	Bidder	Blackjewel L.L.C.	Sale of Assets	2,000.00
7/31/2019	Bidder	Blackjewel L.L.C.	Sale of Assets	2,000.00
7/31/2019	Bidder	Blackjewel L.L.C.	Sale of Assets	1,000.00
7/31/2019	Bidder	Blackjewel L.L.C.	Sale of Assets	200.00
Total Sales				\$ 858,680.39
Total Intercompany Transfers				0.00
Total Sale of Assets				525,200.00
Total Miscellaneous				13,884,000.00
Total Cash Receipts				\$ 15,267,880.39 [1]

[1] Excludes cash activity between debtor accounts.

DEBTOR(S): Blackjewel L.L.C. CASE NO: 19-bk-30289

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 7/1/2019 to 7/31/2019

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No:

*2824 and *4445

Entity	Date ^[1]	Check No.	Payee	Description (Purpose)	Amount (USD\$)
Blackjewel L.L.C.	7/5/2019		United Bank - Bank Fees	Operations	114.00
Blackjewel L.L.C.	7/5/2019		CAPP Payroll	Operations	350,910.35
Blackjewel L.L.C.	7/5/2019		PRB Payroll	Operations	56,175.98
Blackjewel L.L.C.	7/5/2019		CAPP 401K	Operations	47,575.95
Blackjewel L.L.C.	7/5/2019		PRB 401K	Operations	7,101.99
Blackjewel L.L.C.	7/5/2019		CAPP H.S.A	Operations	2,263.12
Blackjewel L.L.C.	7/5/2019		941 - CAPP- Payroll	Operations	131,794.40
Blackjewel L.L.C.	7/5/2019		941 - PRB- Payroll	Operations	17,197.19
Blackjewel L.L.C.	7/5/2019		Colonial Life	Operations	46,915.29
Blackjewel L.L.C.	7/5/2019		Impact Energy Trust	Operations	159,720.28
Blackjewel L.L.C.	7/5/2019		K. Hatfield	Operations	73,336.12
Blackjewel L.L.C.	7/5/2019		Mountaineer Investigation	Operations	33,600.00
Blackjewel L.L.C.	7/5/2019		P&P Construction	Operations	60,340.00
Blackjewel L.L.C.	7/5/2019		Nalco	Operations	16,800.00
Blackjewel L.L.C.	7/12/2019		United Bank	Operations	150.00
Blackjewel L.L.C.	7/12/2019		CAPP Payroll	Operations	78,084.38
Blackjewel L.L.C.	7/12/2019		PRB Payroll	Operations	104,608.75
Blackjewel L.L.C.	7/12/2019		CAPP 401K	Operations	9,650.74
Blackjewel L.L.C.	7/12/2019		PRB 401K	Operations	13,226.29
Blackjewel L.L.C.	7/12/2019		CAPP H.S.A	Operations	2,546.18
Blackjewel L.L.C.	7/12/2019		PRB H.S.A	Operations	2,868.80
Blackjewel L.L.C.	7/12/2019		Child Support / Garnishments	Operations	400.00
Blackjewel L.L.C.	7/12/2019		Child Support / Garnishments	Operations	689.53
Blackjewel L.L.C.	7/12/2019		941 - CAPP- Payroll	Operations	25,707.56
Blackjewel L.L.C.	7/12/2019		941 - PRB- Payroll	Operations	30,086.14
Blackjewel L.L.C.	7/12/2019		VA W/H	Operations	9,148.00
Blackjewel L.L.C.	7/12/2019		First Insurance Funding	Operations	337,330.72
Blackjewel L.L.C.	7/12/2019		K. Hatfield	Operations	37,044.00
Blackjewel L.L.C.	7/12/2019		Mountaineer Investigation	Operations	3,360.00
Blackjewel L.L.C.	7/12/2019		P&P Construction	Operations	21,458.38
Blackjewel L.L.C.	7/12/2019		Paul Higginbotham (Cleaning)	Operations	225.00
Blackjewel L.L.C.	7/12/2019		Sopris	Operations	28,650.00
Blackjewel L.L.C.	7/12/2019		Expense Checks	Operations	9,792.99
Blackjewel L.L.C.	7/12/2019		United Industrial	Operations	9,500.00
Blackjewel L.L.C.	7/12/2019		Buckley Powder	Operations	52,920.41
Blackjewel L.L.C.	7/12/2019		Nalco	Operations	8,400.00
Blackjewel L.L.C.	7/19/2019		United Bank	Operations	1,061.00
Blackjewel L.L.C.	7/19/2019		Paul Weiss	Operations	125,000.00
Blackjewel L.L.C.	7/19/2019		Rockwood	Operations	1,250,000.00
Blackjewel L.L.C.	7/19/2019		UHC Admin/ Stop Loss/ Vision	Operations	270,316.20
Blackjewel L.L.C.	7/19/2019		UHC Claims	Operations	591,992.34
Blackjewel L.L.C.	7/19/2019		K. Hatfield	Operations	37,044.00
Blackjewel L.L.C.	7/19/2019		Mountaineer Investigation	Operations	10,716.00
Blackjewel L.L.C.	7/19/2019		P&P Construction	Operations	30,117.50
Blackjewel L.L.C.	7/19/2019		Cabell Co Taxes	Operations	118.00
Blackjewel L.L.C.	7/19/2019		Paul Higginbotham (Cleaning)	Operations	225.00
Blackjewel L.L.C.	7/26/2019		United Bank	Operations	414.00
Blackjewel L.L.C.	7/26/2019		CAPP Payroll	Operations	283,256.57
Blackjewel L.L.C.	7/26/2019		PRB Payroll	Operations	162,133.61
Blackjewel L.L.C.	7/26/2019		CAPP 401K	Operations	35,143.74
Blackjewel L.L.C.	7/26/2019		PRB 401K	Operations	22,364.47
Blackjewel L.L.C.	7/26/2019		CAPP H.S.A.	Operations	2,386.20
Blackjewel L.L.C.	7/26/2019		PRB H.S.A.	Operations	5,616.84
Blackjewel L.L.C.	7/26/2019		Child Support/Garnishments	Operations	1,133.21
Blackjewel L.L.C.	7/26/2019		KY W/H	Operations	27,370.99

Revised 10/23/2019

SUPPORTING SCHEDULES

For Period: 7/1/2019 to 7/31/2019

Accounts Receivable Aging Summary (attach detailed aging report)					
	30 days or less	31 to 60 days	61 to 90 days	Over 90 days	Total at month end
Pre-petition receivables	\$ -	\$ -	\$ -	\$ -	\$ -
Post-petition receivables ^[1]	\$ 692,759	\$ -	\$ -	\$ -	\$ -
Total	\$ 692,759	\$ -	\$ -	\$ -	\$ -

Post-Petition Accounts Payable Aging Summary (attach detailed aging report)					
	30 days or less	31 to 60 days	61 to 90 days	Over 90 days	Total at month end
Trade Payables	\$ 1,371,976	\$ -	\$ -	\$ -	\$ 1,371,976
Other Payables	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,371,976	\$ -	\$ -	\$ -	\$ 1,371,976

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS					
	Month-end Retainer Balance	Current Month's Accrual	Paid in Current Month	Court Approval Date	Month-end Balance Due ^[2]
Squire Patton Boggs (US) LLP	\$ 7,321	\$ 1,411,590	\$ -	8/13/2019	\$ 1,411,590
FTI Consulting, LLC	-	986,548	-	8/13/2019	986,548
Jefferies	-	150,000	-	8/13/2019	150,000
Supple Law Office, PLLC	12,820	36,420	-	8/13/2019	36,420
Prime Clerk	-	139,335	-	8/13/2019 & 8/21/2019	139,335
Berkeley Research Group, LLC	-	111,664	-	8/27/2019	111,664
Whiteford Taylor Preston, LLP	-	298,785	-	8/13/2019	298,785
Total	\$ 20,141	\$ 3,134,342	\$ -		\$ 3,134,342

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES			
Payee Name	Position	Nature of Payment	Amount
Drew Kesler	CFO	Wages	\$ 16,885
Drew Kesler	CFO	Expenses	818
Chris Slone	COO (East)	Wages	32,806
Joff Pilon	COO (West)	Wages	15,542
Joff Pilon	COO (West)	Expenses	1,400

Notes:

[1] All post-petition accounts receivable are from Blackjewel Marketing & Sales LLC.

[2] Balance due to include fees and expenses incurred but not yet paid.

Revised 10/23/2019

SUPPORTING SCHEDULES

For Period: 7/1/2019 to 7/31/2019

Summary of Post-Petition Taxes				
Type of tax	1	2	3	4
	Unpaid post-petition taxes from prior reporting month(1)	Post-petition taxes accrued this month (new obligations)	Post-petition tax payments made this reporting month	Unpaid post-petition taxes at end of reporting month (columns 1+2-3)
Federal				
Employee income tax withheld		\$195,301	\$195,301	
Employee FICA taxes withheld		\$109,199	\$109,199	
Employer FICA taxes		\$109,199	75,854	33,345
Unemployment taxes				
Other:				
State				
Sales, use & excise taxes		70,233	38,461	31,772
Unemployment taxes		126		126
Other: KY, VA, WV, OH income tax withheld		51,242	51,112	130
Local				
Real and personal property taxes		473,388		473,388
Total unpaid post-petition taxes				\$538,759

[1] For first report, the beginning balance in column 1 will be \$0; thereafter, beginning balance will be ending balance from prior report.

Statement of post-petition payments to secured creditors

The Debtors made no post-petition payments to secured creditors during July 2019.

Insurance Coverage Summary

Pursuant to the Interim Order (I) Authorizing the Debtors to (A) Continue Insurance Coverage Entered Into Prepetition and Satisfy Prepetition Obligations Related Thereto, Including Premium Financing, and (B) Renew, Supplement, or Purchase Insurance Policies; (II) Authorizing Banks to Honor and Process Check and Electronic Transfer Requests Related Thereto; and (III) Granting Related Relief; Docket No. 282 entered on July 23, 2019, the Debtors were authorized to maintain their Insurance Programs and pay Insurance Obligations without interruption and in accordance with the same practices and procedures as were in effect prior to the commencement of the Debtors' chapter 11 cases. A listing of the Debtors' insurance policies was attached as Exhibit C to Docket No. 116.

Blackjewel L.L.C.
July Accounts Payable

Name	Amount					Total
	Current	0-30 Days	31-60 Days	61-90 Days	90+ Days	
AIRGAS USA LLC	1,849	-	-	-	-	-
Alpha Technologies Inc	25,248	-	-	-	-	-
American Welding & Gas Inc	6,108	-	-	-	-	-
Appalachian Power	94,121	-	-	-	-	-
Appalachian Wireless	155	-	-	-	-	-
AT&T	3,828	433	-	-	-	-
Black Diamond Insurance Group, LLC	1,040	-	-	-	-	-
Black Mountain Utility District	288	-	-	-	-	-
Buchanan County Public Service Authority	236	-	-	-	-	-
CENTURYLINK COMMUNICATIONS LLC	19	44	-	-	-	-
Cintas Corporation	49	-	-	-	-	-
Cipriani & Werner	-	5,000	-	-	-	-
Cisco Systems Capital CRP	605	-	-	-	-	-
Clearwater Investment Holdings LLC	3,750	-	-	-	-	-
Coca Cola Bottling Co	476	-	-	-	-	-
Comcast Cable	118	276	-	-	-	-
Comfort Inn Big Stone Gap	154	-	-	-	-	-
Cumberland Valley Electric, Inc.	32,438	-	-	-	-	-
Dump Your Junk LLC	1,132	-	-	-	-	-
East Kentucky Rental & Supply, Inc.	842	-	-	-	-	-
ENERGY LABORATORIES INC	-	10	-	-	-	-
Frontier Communications	702	515	-	-	-	-
Hinkle Lumber	7,568	-	-	-	-	-
HONCOOP TECHNOLOGY SVCS	2,696	-	-	-	-	-
Hughes Network Systems, LLC	1,127	-	-	-	-	-
Hyden-Leslie Co. Water District	148	-	-	-	-	-
INTER MOUNTAIN LABORATORIES INC	204	-	-	-	-	-
INTERSTATE POWERSYSTEMS	2,634	-	-	-	-	-
Jaima Mahaney.	101	-	-	-	-	-
Jones Oil Company, Inc.	5,993	-	-	-	-	-
Kentucky Power Company	33,802	-	-	-	-	-
KOMAX, LLC.	153	-	-	-	-	-
KU PPL Company	223,786	-	-	-	-	-
Lee County Public Service Authority	172	-	-	-	-	-
Lusk Disposal Service, Inc.	1,042	-	-	-	-	-
Marlin Business Bank	669	-	-	-	-	-
Mountaineer Investigation & Security	2,025	-	-	-	-	-
NORCO INC	6,187	-	-	-	-	-
Norfolk Southern Railway Company	739	-	-	-	-	-
ODP	108,455	-	-	-	-	-
Orkin	91	-	-	-	-	-
P & P Construction	3,540	-	-	-	-	-
P&A Engineers and Consultants, Inc.	1,795	-	-	-	-	-
POWDER RIVER ENERGY CORP	277,671	-	-	-	-	-
Powell Valley Stone Co. Inc	3,621	-	-	-	-	-
RAIL LINK INC	53,200	-	-	-	-	-
Randall Watts	242	-	-	-	-	-
Republic Services, Inc.	95	-	-	-	-	-
S G S NORTH AMERICA INC	6,260	-	-	-	-	-
SAFETY KLEEN SYSTEMS INC	2,422	-	-	-	-	-
SGS North America, Inc	6,371	-	-	-	-	-
SLS WEST INC	7,089	-	-	-	-	-
Southern Appalachian Mine Supply, Inc.	8,330	-	-	-	-	-
Strata Safety Products, LLC	8,611	-	-	-	-	-
Suddenlink	1,509	208	-	-	-	-
Sunset Digital Holding LLC DBA Point Broadband	323	-	-	-	-	-

Blackjewel L.L.C.
July Accounts Payable

Name	Amount					Total
	Current	0-30 Days	31-60 Days	61-90 Days	90+ Days	
TDS	1,571	-	-	-	-	-
Time Warner Cable	1,586	-	-	-	-	-
TISDALE CREEK RANCH INC	2,376	-	-	-	-	-
Town of Appalachia	103	-	-	-	-	-
Town of Honaker	35	-	-	-	-	-
Treasurer of Virginia	6,130	-	-	-	-	-
TRU TECH PRODUCTS LLC	89,674	-	-	-	-	-
Tyler Mountain Water Co, Inc	83	-	-	-	-	-
United American Security	9,554	-	-	-	-	-
United American Security Db a GardaWorld Security Services	5,019	-	-	-	-	-
UNITED CENTRAL INDUSTRIAL SUPPLY	22,730	-	-	-	-	-
UNITED HEALTHCARE INSURANCE CO	-	216,768	-	-	-	-
United Industrial Services, Inc.	14,000	-	-	-	-	-
Verizon	5,103	619	-	-	-	-
Waste Connections of KY	972	-	-	-	-	-
WATER GUY LLC	2,187	-	-	-	-	-
Water Service Corp of KY (Utilities Inc)	27	-	-	-	-	-
WESTERN FUELS WYOMING INC	1,057	-	-	-	-	-
Windstream	6,630	243	-	-	-	-
WYOMING MACHINERY CO	477	-	-	-	-	-
WYOMING QUALITY HEALTHCARE	26,717	-	-	-	-	-
Subtotal - July Post-Petition	1,147,861	224,115	-	-	-	1,371,976

BLACKJEWEL L.L.C.

Income Statement

	<u>JUL 19</u>
RAW TONS PRODUCED	0.00
CLEAN TONS PRODUCED	336,745.00
% YIELD	0%
PURCHASED COAL	0.00
SALES FINAL	389,953.42
SALES BJMS	-85,388.42
ENDING INVENTORY BJMS	456,388.36
REVENUE:	
TOTAL REVENUE	10,383,435.55
COST OF GOODS SOLD:	
5010 · Hourly Payroll	611,388.63
5020 · Salary Payroll	846,875.79
5030 · Fringe Benefits	1,240,092.33
5036 · Workers Compensation	161,559.80
5040 · Vehicle Rental	1,760.00
5100 · Diesel Fuel	43,858.09
5101 · Lubricants	9,867.91
5102 · Explosives	53,454.96
5103 · Roof Control	7,567.56
5105 · Magnetite	0.00
5110 · Other Supplies	71,981.40
5200 · R&M Parts	1,004,823.03
5201 · R&M Labor	-99,665.75
5203 · R&M Tires	6,513.46
5300 · Rentals	90,050.37
5301 · Contractor Services	66,986.08
5302 · Professional Services	2,836.00
5303 · Security	274,127.65
5304 · Analysis	9,178.68
5305 · Permitting	3,720.00
5306 · Electric	644,340.57
5307 · Phone/Internet	27,381.58
5308 · Utilities Other	0.00
5309 · Insurance	322,198.31
5310 · Bonding	555,255.53
5311 · Property Taxes	334,450.69
5312 · Depreciation	4,984,836.82
5313 · Sales Tax	454.18
5314 · Accretion	773,517.44
5315 · Penalties & Fines	602.23
5316 · Mine Development & Acc. Rec.	-138,831.95
5318 · Safety	100.00

BLACKJEWEL L.L.C.

Income Statement

	JUL 19
5319 · Purchased Coal	0.00
5399 - Allocations	0.00
Total Controllable Costs	11,911,281.39
Total Cash Expenditures For Mining	6,152,927.13
	\$ 15.78
5050 · Trucking Costs	0.00
5060 · Processing Cost	552,768.50
5400 · Lease Royalties	1,135,771.62
5402 · Federal Excise Tax	107,277.45
5403 · OSM Fees	93,451.46
5404 · Severance Tax	635,551.11
5405 · Depletion & Amortization	536,527.83
5408 · Interest Expense	0.00
5409 - Accrued Royalties & Taxes	-2,254,834.02
5501 - Travel	4,040.00
Coal Inventory Adj	211,210.98
5600 · BJMS Expense	11,210,247.75
Total Uncontrollable Costs	12,232,012.68
Total COGS	24,143,294.07
Gross Profit	-13,759,858.52
Expense	
6000 · SG&A	968,960.29
6300 · Professional Services	3,348,527.07
6600 · Insurance Expense	78,954.47
6602 · Interest Expense	963,089.82
Total 6000 · SG&A	5,359,531.65
66900 · Reconciliation Discrepancies	0.00
Total Expense	29,502,825.72
Net Ordinary Income	-19,119,390.17
OTHER INCOME/EXPENSE	-4,935.87
Net Income	-19,124,326.04
Depreciation, Accretion & Interest in Processing	355,875.38
EBITDA	-11,510,478.75
	\$ (34.18)
CAPITAL EXPENDITURES	399,975.38